

Korean War Memorial Foundation
Statement of Activity - Prepared FSs
As of December 31, 2016

Accrual Basis

	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	TOTAL
Ordinary Income/Expense								
Income								
Direct Public Grants								
Corporate and Business Grants	0.00	0.00	0.00	0.00	215,000.00	50,000.00	2,500.00	267,500.00
Foundation and Trust Grants	0.00	0.00	0.00	0.00	859,500.00	10,000.00	0.00	869,500.00
Total Direct Public Grants	0.00	0.00	0.00	0.00	1,074,500.00	60,000.00	2,500.00	1,137,000.00
Direct Public Support								
Ind & Bus Cont. - AmazonSmile	0.00	0.00	0.00	0.00	10.00	19.07	23.99	53.06
Ind & Bus Contributions	0.00	10,201.34	3,407.92	439,641.97	576,769.92	172,561.32	117,566.98	1,320,149.45
Ind & Bus Contributions -PayPal	0.00	0.00	0.00	0.00	12,048.00	35,957.00	15,350.00	63,355.00
Total Direct Public Support	0.00	10,201.34	3,407.92	439,641.97	588,827.92	208,537.39	132,940.97	1,383,557.51
Gain (Loss) on CDs	0.00	0.00	0.00	0.00	429.06	0.00	0.00	429.06
Government Grants	0.00	0.00	0.00	0.00	0.00	977,343.41	115,156.86	1,092,500.27
Interest Income	0.00	0.54	0.92	0.52	441.11	1,361.00	927.06	2,731.15
Miscellaneous Income	0.00	0.09	0.15	0.00	0.00	0.00	0.00	0.24
Opportunity Drawing	0.00	0.00	0.00	0.00	0.00	9,200.00	0.00	9,200.00
Refund of Donations	0.00	0.00	0.00	0.00	0.00	0.00	-10,000.00	-10,000.00
Total Income	0.00	10,201.97	3,408.99	439,642.49	1,664,198.09	1,256,441.80	241,524.89	3,615,418.23
Cost of Goods Sold								
Grant - Memorial Site Expenses								
Bricks and Plaques	0.00	0.00	0.00	0.00	0.00	0.00	10,335.19	10,335.19
Construction Costs	0.00	0.00	0.00	0.00	0.00	1,602,660.00	0.00	1,602,660.00
Design Costs	0.00	0.00	0.00	0.00	0.00	358,000.00	0.00	358,000.00
Maintenance Costs	0.00	0.00	0.00	0.00	0.00	0.00	479,566.00	479,566.00
Total Grant - Memorial Site Expenses	0.00	0.00	0.00	0.00	0.00	1,960,660.00	489,901.19	2,450,561.19
Total COGS	0.00	0.00	0.00	0.00	0.00	1,960,660.00	489,901.19	2,450,561.19
Gross Profit	0.00	10,201.97	3,408.99	439,642.49	1,664,198.09	-704,218.20	-248,376.30	1,164,857.04
Expense								
Operations								
Advertising	0.00	0.00	0.00	6,074.00	7,655.00	0.00	0.00	13,729.00
Automobile Expenses	0.00	0.00	0.00	0.00	1,763.35	538.60	0.00	2,301.95
Bank Service Fees	6.00	28.81	150.00	0.00	296.31	325.63	122.82	929.57
Credit Card Charges	0.00	0.00	0.00	1,158.57	1,411.65	870.95	385.20	3,826.37
Event Costs	0.00	0.00	0.00	790.00	0.00	5,155.61	29,532.89	35,478.50
Insurance	0.00	0.00	0.00	988.00	3,023.50	3,132.77	3,613.60	10,757.87
Meals and Entertainment	0.00	0.00	0.00	333.83	406.08	169.40	188.29	1,097.60
Moving Expenses	0.00	0.00	0.00	0.00	0.00	0.00	476.00	476.00
Office Expenses	0.00	0.00	0.00	0.00	1,940.61	6,490.76	9,597.01	18,028.38
Permits and License	0.00	0.00	0.00	0.00	75.00	170.00	150.00	395.00
Postage, Mailing Service	0.00	0.00	0.00	0.00	453.72	459.78	0.00	913.50
Printing and Copying	0.00	1,210.00	0.00	5,620.00	2,573.15	854.00	0.00	10,257.15
Rent	0.00	0.00	0.00	6,900.00	6,775.00	7,500.00	6,583.54	27,758.54
Supplies	0.00	0.00	45.12	5,802.37	659.55	0.00	0.00	6,507.04
Taxes	0.00	0.00	10.00	0.00	10.00	10.00	10.00	40.00
Telephone Expenses	0.00	0.00	0.00	686.28	1,525.97	1,578.72	1,577.55	5,368.52
Total Operations	6.00	1,238.81	205.12	28,353.05	28,568.89	27,256.22	52,236.90	137,864.99
Professional Fees								
Accounting	0.00	0.00	254.87	260.00	15,437.60	15,435.00	11,922.50	43,309.97

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	Dec 31, 10	Dec 31, 11	Dec 31, 12	Dec 31, 13	Dec 31, 14	Dec 31, 15	Dec 31, 16	TOTAL
Computer and Software Support	0.00	0.00	0.00	64.50	8,809.10	9,130.00	8,875.75	26,879.35
Fundraising -including Adv & PR	0.00	0.00	0.00	0.00	0.00	0.00	329.00	329.00
Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	345.58	345.58
Sculpture & Casting	0.00	0.00	0.00	15,000.00	26,500.00	750.00	0.00	42,250.00
Web Site	0.00	2,257.96	2,828.23	4,186.73	190.71	323.18	0.00	9,786.81
Total Professional Fees	0.00	2,257.96	3,083.10	19,511.23	50,937.41	25,638.18	21,472.83	122,900.71
Salaries								
Administrative Assistant	0.00	496.50	0.00	13,409.98	24,624.95	47,214.01	58,995.50	144,740.94
Executive Director	0.00	0.00	0.00	44,950.00	92,700.00	90,000.00	63,750.00	291,400.00
Media & Newsletter Consultant	0.00	0.00	0.00	0.00	0.00	0.00	6,700.00	6,700.00
Total Salaries	0.00	496.50	0.00	58,359.98	117,324.95	137,214.01	129,445.50	442,840.94
Total Expense	6.00	3,993.27	3,288.22	106,224.26	196,831.25	190,108.41	203,155.23	703,606.64
Net Ordinary Income	-6.00	6,208.70	120.77	333,418.23	1,467,366.84	-894,326.61	-451,531.53	461,250.40
Net Income	-6.00	6,208.70	120.77	333,418.23	1,467,366.84	-894,326.61	-451,531.53	461,250.40

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